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To whom it may concern:

Company Name:	TOHO HOLDINGS CO.,LTD.
Corporate Representative:	Hiromi Edahiro, Representative Director, President and CEO (Prime Market of Tokyo Stock Exchange Securities Code: 8129)
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Announcement of the Signing of a Memorandum of Understanding for Collaboration with DHL Supply Chain Japan, Inc.

TOHO HOLDINGS CO., LTD. (Headquarters: Tokyo; Representative Director, President and CEO: Hiromi Edahiro; hereinafter “TOHO HOLDINGS”) is pleased to announce that it has signed a memorandum of understanding with DHL Supply Chain Japan, Inc. (Headquarters: Tokyo; President: Jerome Gillet; hereinafter, “DHL Supply Chain”) regarding a collaboration to provide comprehensive logistics solutions in Japan, as detailed below.

1. Background of collaboration

TOHO HOLDINGS is a corporate group active in the medical, nursing and healthcare fields, engaged in pharmaceutical wholesaling, dispensing pharmacy, manufacturing and sales of pharmaceuticals, and development and provision of customer support systems under the Group slogan “Total Commitment to Good Health”. TOHO HOLDINGS also proactively promotes initiatives for regional medical collaboration, nursing and home care.

DHL Supply Chain is a member of the DHL Group, headquartered in Germany. As a global leader in the contract logistics industry, the DHL Group operates in 220 countries and regions.

DHL Supply Chain and TOHO HOLDINGS have decided to begin discussions regarding a collaboration aimed at building an advanced healthcare logistics platform in Japan. The two companies will discuss ways to combine the DHL Group’s global logistics network and specialized solutions in the life sciences and healthcare sectors with our group’s established pharmaceutical distribution network, strengthen manufacturer and clinical trial logistics, and promote the provision of one-stop services in pharmaceutical distribution.

2. About the DHL Group

The DHL Group is a leading global brand in the logistics industry. Each business unit within the DHL Group offers an unrivaled range of logistics services, spanning domestic and international small-package delivery, e-commerce delivery and fulfillment services, international express shipping, land/air/ocean freight forwarding, and industry-specific supply chain management. With approximately 389,000 employees in more than 220 countries and regions around the world, the DHL Group connects people and businesses safely and reliably, supporting the realization of global and sustainable trade. The DHL Group provides highly specialized solutions for growth markets and industries such as technology, life sciences and healthcare, engineering, manufacturing and energy, automotive, and retail, and has established a solid position as a “global logistics company.”

3. Forward looking outlook

While we expect that this transaction will have only a negligible impact on consolidated earnings of TOHO HOLDINGS, we believe that it will contribute to increase the Group’s corporate value over the medium to long term. The Company will disclose any impact promptly if it becomes necessary to do so in the future.

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