

May 12, 2023

To whom it may concern:

Company Name	TOHO HOLDINGS CO., LTD.
Corporate Representative	Atsushi Udoh, Representative Director, CEO (Prime Market of Tokyo Stock Exchange Securities Code: 8129)
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### Notice Regarding Daizawa Project

TOHO HOLDINGS CO., LTD. (Head Office: Tokyo, Representative Director, CEO: Atsushi Udoh; hereinafter, “the Company”) was founded in 1948 in Setagaya-ku, Tokyo. Since then the Company has been working together with the local community for 75 years. The Company announces that it is proceeding with the "Daizawa Project" as described below, which aims to further contribute to the development and revitalization of the local community through the effective use of real estate holdings in the Daizawa area of Setagaya-ku, and concentrate and relocate headquarters functions dispersed to the business bases in Daizawa, Setagaya-ku and Marunouchi, Chiyoda-ku.

#### 1. Overview of Daizawa Project

Under the corporate slogan "Total commitment to good health," the Company aims to achieve sustainable growth and increase corporate value by fulfilling its social mission of stable supply of pharmaceuticals.

The Company has established the "Daizawa Project" to address issues such as the aging of its real estate holdings in the Daizawa area, the effective use of its assets, and the inefficiency of having headquarters functions in two separate locations, Daizawa and Marunouchi. In addition, we recognize that maximizing the value of human capital is one of our most important management issues, and are working to create an internal environment for developing human resources, acquiring diverse human resources, and reforming employees' work styles.

The recent review of the use of the Company's real estate holdings has made us believe that the concentration and relocation of the dispersed headquarters functions will at the same time lead to improvements in the working environment and reduction of total costs, including rent. After the relocation, the Head Office will continue to be located in Setagaya-ku, where the Company was founded, and will continue its community-based activities.

##### (1) Effective use of real estate in the Daizawa area

The Group owns several properties in the Daizawa area of Setagaya-ku, Tokyo, and considers them to be an important management resource. From various perspectives, we will examine our properties in the Daizawa area, such as the relationship with the local community, the degree of deterioration of the buildings, the scarcity of the land, and the value of the real estate. And we will also make optimal use of the properties by continuing to utilize them, rebuilding them, selling them, and converting them into profitable real estate, and simultaneously contribute to the development of the Daizawa area. The main building in the Daizawa area will be sold because it is over 50 years old

and there are new restrictions on the use of the land. The new building will continue to serve as the location of the Head Office.

(2) Enhance management efficiency and promote work style reforms by concentrating headquarters functions

The headquarters functions dispersed to various business bases in Tokyo will be concentrated in the same office building, Tokyo Midtown Yaesu. This is expected to improve management efficiency, prompt decision making, vitalize the workplace through the creation of communication, improve the quality of communication with business partners, and contribute to the enhancement of corporate value over the medium to long term. The concentration is also expected to reduce costs such as rent and utilities. Furthermore, taking advantage of this relocation, we will introduce a hot desking system and implement work style reforms and health management by further utilizing and promoting various work styles, such as remote working, that have taken root during the COVID-19 pandemic. At the same time, we will strive to improve the quality of business operations through measures such as going paperless aimed at drastically reducing paper-based materials by promoting DX, and outsourcing routine business operations.

The Group also places BCP (Business Continuity Plan) at the top of its agenda as a medical infrastructure company. Tokyo Midtown Yaesu has a stand-alone power system that provides a stable supply of energy even in the event of a large-scale disaster, and this is another reason for selecting the relocation site.

2. Outline of the relocation site

Tokyo Midtown Yaesu, 9th floor and part of the 8th floor (2-2-1 Yaesu, Chuo-ku, Tokyo)

Rented area : 4,745 m<sup>2</sup> (9th floor: 4,099 m<sup>2</sup> 8th floor: 646 m<sup>2</sup>)

3. Time of the relocation

December 2023.