

March 26, 2021

To whom it may concern:

Company Name Corporate Representative	TOHO HOLDINGS CO., LTD. Atsushi Udoh, President and Representative Director (First Section of Tokyo Stock Exchange Securities Code:8129)
Contact:	Makoto Kawamura, Director and General Manager, Corporate Management Division and Corporate Planning and Investor Relations Department (TEL: 81-3-6838-2803)

**Notice Regarding a Merger of Three Transport Business Companies and  
a Change of the Name to “KYOSO LOGISTICS CO., LTD.”**

TOHO HOLDINGS CO., LTD. (Headquarters: Tokyo; President and Representative Director: Atsushi Udoh; hereinafter “TOHO HOLDINGS”) is pleased to announce that an absorption-type merger will be conducted for three transport business companies of its wholly-owned subsidiaries, TOKUNAGA TRANSPORT CO., LTD. (Headquarters: Tokyo; President and Representative Director: Yoichiro Tokunaga; hereinafter “TOKUNAGA TRANSPORT”), TAKANASHI TRANSPORT CO., LTD. (Headquarters: Tokyo; President and Representative Director: Yoshio Takanashi; hereinafter “TAKANASHI TRANSPORT”) and KAWAGUCHI TRANSPORT CO., LTD. (Headquarters: Tokyo; President and Representative Director: Takashi Kobayashi; hereinafter “KAWAGUCHI TRANSPORT”) whereby TOKUNAGA TRANSPORT will be the surviving company and it will change the company name to “KYOSO LOGISTICS CO., LTD.”

**1. Purpose of merger**

TOHO HOLDINGS is a corporate group active in medical, nursing and healthcare fields, engaged in pharmaceutical wholesaling, dispensing pharmacy, manufacturing and sales of pharmaceuticals, and development and provision of customer support systems under the corporate slogan "Total Commitment to Good Health". TOHO HOLDINGS also proactively promotes initiatives for regional medical collaboration, nursing and home care. TOHO HOLDINGS has decided to merge three companies in order to further enhance the efficiency and functionality of logistics.

**2. Objectives of merger**

- (1) Schedule of the merger  
April 1, 2021 (Planned)
- (2) Method of merger

The merger will be an absorption-type with TOKUNAGA TRANSPORT as the surviving company and TAKANASHI TRANSPORT and KAWAGUCHI TRANSPORT as the absorbed companies. The company name will be changed to “KYOSO LOGISTICS CO., LTD.” after the merger.

**3. Overview of KYOSO LOGISTICS**

(1) Company name	KYOSO LOGISTICS CO., LTD.
(2) Business content	General Motor Truck Transportation Business
(3) Headquarters	4-45-29, Izumi, Suginami-ku, Tokyo
(4) Representative	Yoichiro Tokunaga, Representative Director
(5) Number of employees	54
(6) Number of vehicles	47 trucks and 11 vans/ light one-box cars

4. Performance outlook

Impact to consolidated performance is minor.